

## Year 12 Economics Worksheet 4

### Strand 2 - Introduction to Economics

#### Research Work

This worksheet involves a research work based on the concept of Elasticity.

Choose a type of elasticity which you have learnt and conduct a research on it to complete the table below:

1. Elasticity type <b>(1m)</b>	
2. What does it measure? <b>(1m)</b>	
3. Formula and calculation <b>(2m)</b>	
4. Relationship with Total Revenue <b>(2m)</b>	
5. Main influences <b>(2m)</b>	
6. Real World Applications <b>(1m)</b>	
7. Conclusion /Other Important Remarks <b>(1m)</b>	

**(10 marks)**

